

Empower  
30 Scranton Office Park  
Scranton, PA 18507



Plan Name: Inovalon, Inc. 401(k) Retirement Savings Plan  
Plan Number: 980080 Subplan Number: 000001

Dear Participant,

Saving for retirement is one of the most important things you can do to provide for your financial future. That's why we are pleased to offer you an easy, convenient, and powerful way to help you prepare for a more secure retirement – the Inovalon, Inc. 401(k) Retirement Savings Plan, serviced by Empower.

This booklet offers more information to help you maximize the benefits of the plan and enjoy greater financial security tomorrow. **It includes a document titled "Overview of Plan Investment Options and Fees," which contains important information about your retirement plan and your rights under the plan and the Employee Retirement Income Security Act of 1974. It should be read and retained for future reference.** Please take a moment to review the enclosed information.

**Enrolling in your retirement plan**

Start your retirement journey today. Go online to [www.retirement.prudential.com](http://www.retirement.prudential.com).

It's easy to enroll in your retirement plan! **Scan** the QR code or **text** to get started.

Text **JOIN** to **55217** to receive a link to start your enrollment.

**Scan** to sign up today.



**Please See the Next Page for Important Disclosure Information**

Text HELP for support. Text STOP to opt-out. Message frequency varies. Standard message and data rates may apply. Your mobile telephone number, opt-in data and SMS messaging will not be shared with any unaffiliated third parties or otherwise sold, transferred, disclosed, or disseminated to any third party. View our Privacy Policy at [www.prudential.com/links/privacy-statement](http://www.prudential.com/links/privacy-statement) and our SMS Standards at [www.retirement.prudential.com/sms-terms-conditions](http://www.retirement.prudential.com/sms-terms-conditions).

### **Register your account online**

Take advantage of these great online benefits once you are enrolled.

- Manage your account online at [www.retirement.prudential.com](http://www.retirement.prudential.com). You can review your plan features, update your investments, and more.
- Save paper and time by signing up for electronic delivery of your retirement plan materials.
- Start learning with My Financial Life, where you can find educational tools, resources, and articles to help you get the most out of your retirement plan.

### **Additional help when you need it**

Successful retirement saving can mean having the tools, resources, and people who help you make the right decisions. The plan can help you find the freedom to retire on your terms. Visit Empower online or call **1-877-778-2100** for help with managing your account and answering your questions Monday through Friday, 8 a.m. to 9 p.m. ET.

Preparing for tomorrow starts today. By taking advantage of all that the plan offers, you can be on the path to a more comfortable, fulfilling retirement.

Sincerely,

Inovalon HR Team

Retirement products and services are provided by Prudential Retirement Insurance and Annuity Company (PRIAC) or its Empower affiliates. PRIAC is an Empower business. Empower refers to the products and services offered by Empower Annuity Insurance Company of America and its subsidiaries, including Empower Retirement, LLC and PRIAC, marketed under the Empower brand. This material is for informational purposes only and is not intended to provide investment, legal or tax recommendations or advice.

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**NO ACTION REQUIRED: FOR YOUR INFORMATION**

**Overview**

As of April 1, 2022, Empower acquired the full service retirement business of Prudential Retirement. Over a period of time, you may see references to Prudential and Empower as we transition our experiences. Throughout this process, we want you to know that our focus is on you and making this transition as seamless as possible. For your reference, outlined below is the entity level detail of the acquisition, including important information to help determine who will be servicing your account or other products.

Empower Annuity Insurance Company of America (EAIC), formerly known as Great-West Life & Annuity Insurance Company, the parent company of Empower Retirement, LLC (Empower) acquired the full-service retirement business of Prudential Financial, Inc. In connection with the transaction, EAIC acquired all shares of the following entities, which are no longer affiliated with Prudential Financial, Inc.: Prudential Retirement Insurance and Annuity Company, Prudential Bank & Trust, FSB, Global Portfolio Strategies, Inc., TBG Insurance Services Corporation, MC Insurance Agency Services, LLC, and Mullin TBG Insurance Agency Services, LLC. Beginning in October of 2022, Empower will rename certain acquired entities, including Prudential Retirement Insurance and Annuity Company, which will become Empower Annuity Insurance Company. For additional information regarding the name changes, please see: [www.empower.com/name-change](http://www.empower.com/name-change)

Please use the following to determine if Empower is now the service provider for your account. If you have multiple accounts, you may be a customer of Prudential Financial, Inc. and its affiliates (together, Prudential) and Empower.

Account Type	Service Provider
<p><b>If you are an annuitant, contingent annuitant or other beneficiary under a group annuity contract issued or reinsured by Prudential’s pension risk transfer business or a plan participant whose benefit is administered by Prudential’s pension risk transfer business...</b></p> <p><b>How do I know if this applies to me?</b></p> <ul style="list-style-type: none"> <li>You were previously issued an annuity certificate from the Prudential Insurance Company of America <u>in connection with your employer’s defined benefit plan</u>, OR you previously received a communication from your employer that Prudential has issued a guaranteed annuity covering all or a portion of your pension benefit or pays your pension benefit.</li> </ul>	<p>...Your account remains with Prudential and was not impacted by the transaction.</p> <p>The “Important Disclosures Regarding the Empower Transaction” listed below <b>do not apply</b> to your account.</p>
<p><b>If you independently purchased an individual annuity, life insurance or investment product with Prudential...</b></p> <p><b>How do I know if this applies to me?</b></p> <ul style="list-style-type: none"> <li>You independently purchased a product from Prudential (other than a SmartSolution IRA) that is unrelated to an employer workplace plan.</li> <li>The product you purchased is issued by The Prudential Insurance Company of America (PICA), Prudential Annuities Life Assurance Corporation (PALAC), Pruco Life Insurance Company or Pruco Life Insurance Company of New Jersey.</li> <li>You purchased an investment product or service through Pruco Securities, LLC.</li> </ul>	<p>...Your account remains with Prudential and was not impacted by the transaction.</p> <p>The “Important Disclosures Regarding the Empower Transaction” listed below <b>do not apply</b> to your account.</p>
<p><b>If you are a participant in the Prudential Employee Savings Plan (PESP); the Jennison Associates Savings Plan; the Assurance Savings Plan; the Prudential Supplemental Employee Savings Plan; the Prudential Financial, Inc. 2021 Omnibus Incentive Plan and the attendant Prudential Long-Term Incentive Program; the Prudential Financial, Inc. 2016 Deferred Compensation Plan for Non-Employee Directors; or the PGIM, Inc. Omnibus Deferred Compensation Plan</b></p> <p><b>How do I know if this applies to me?</b></p>	<p>...Prudential remains the service provider for these plans. Empower is currently providing services as a sub-contractor for a transitional period.</p> <p>Please carefully review the “Important Disclosures Regarding the Empower Transaction” below that <b>apply to you as applicable</b>.</p>

<ul style="list-style-type: none"> <li>You receive statements and other notifications from Prudential in connection with one or more of these plans.</li> </ul>	
<p><b>If you are a participant in a retirement plan previously serviced by Prudential Retirement, which may include defined benefit plans, nonqualified plans, defined contribution plans and 401(k) plans (including a plan that permits self-directed brokerage accounts), or you are an account holder of a SmartSolution IRA, an Auto Roll IRA or an NFS Prudential Brokerage Account...</b></p> <p><b>How do I know if this applies to me?</b></p> <ul style="list-style-type: none"> <li>You receive a notification from Prudential Retirement notifying you that Empower will become the service provider for your account.</li> <li>You receive a welcome email or letter from Empower.</li> </ul>	<p>...Empower is now the service provider for your account. However, with respect to Smart Solution IRA accounts and certain Auto Roll IRAs, Prudential Investment Management Services LLC (PIMS) remains the broker-dealer for a transitional period.</p> <p>Please carefully review the “Important Disclosures Regarding the Empower Transaction” below that <b>apply to you</b>.</p>

**Important Disclosures Regarding the Empower Transaction**

Effective April 1, 2022, the following will apply to you:

- All references to “Prudential Retirement” refer to Empower. Prudential Retirement is no longer a business unit of Prudential.
- Certain insurance products written by The Prudential Insurance Company of America were reinsured to EAIC and Empower Life & Annuity Insurance Company of New York (for New York business). Empower Retirement will become the administrator of this business acquired from Prudential.
- Empower Retirement refers to the products and services offered by EAIC and its subsidiaries, including Empower Retirement, LLC. Empower Retirement is not affiliated with Prudential or its affiliates.
- Full-service retirement sales personnel and certain service personnel are no longer registered representatives of Prudential Investment Management Services LLC (PIMS) and are registered representatives of Empower Financial Services, Inc., formerly known as GWFS Equities, Inc., For a transitional period, certain back office and service personnel will remain registered representatives of PIMS.
- During a transition period, Prudential and, as applicable, its affiliates will continue to provide services to Empower. PIMS will continue to provide certain broker-dealer services under the terms of existing services agreements for certain plans and will continue to be the broker-dealer of record for existing SmartSolution IRAs and certain Auto Roll IRAs for a transitional period.
- Any documents pertaining to fraud or security commitments by Prudential Retirement are no longer applicable and are replaced with Empower’s commitments as set forth at [participant.empower-retirement.com/participant/#/articles/securityGuarantee](https://participant.empower-retirement.com/participant/#/articles/securityGuarantee).
- If Empower is the service provider for your account, Prudential’s Privacy Statements and Privacy Notices are replaced with Empower’s Privacy Notice as set forth at [empower-retirement.com/privacy](https://empower-retirement.com/privacy) for your account.

All product names, logos and brands are property of their respective owners. “EMPOWER,” “EMPOWER RETIREMENT,” and all associated logos and product names are trademarks of Empower Annuity Insurance Company of America. Prudential, the Prudential logo and the Rock Design are trademarks of Prudential Financial, Inc. and its affiliates and are used under license.

Information provided herein, including linked documents, is being provided for informational or educational purposes only. By sharing it, neither PIMS nor Prudential is acting as your fiduciary as defined by the Department of Labor or otherwise. If you need investment advice, please consult with a qualified professional. Prudential Financial, its affiliates and their financial professionals do not render tax or legal advice. Please consult with your tax and legal advisors regarding your personal circumstances.

**Have additional questions? For Prudential accounts and products, please call 800-621-1089. For Empower accounts and products, please call 877-778-2100.**

# PLAN HIGHLIGHTS

On the following pages, you will find important information about the Inovalon, Inc. 401(k) Retirement Savings Plan. The information in the guide is just an overview of the plan's features. For more detailed information about your plan, you can request your plan's Summary Plan Description (SPD) from your Plan Administrator.

## ENROLLMENT AND ELIGIBILITY

- You are currently eligible to enroll in your plan. You may enroll at anytime.

## YOUR CONTRIBUTIONS

You may contribute:

- 0% to 90% of your annual pay before taxes are deducted.\*
- You may make Roth contributions to your retirement plan account.\*
- If you will be at least 50 years old in 2023, you are also eligible to make an additional before-tax catch-up contribution of \$7,500 per year.
- You may change your contribution amount any time.
- You may roll over money to your account, in any amount, from another similar retirement plan. Refer to the SPD for further information.

\* In 2023, federal tax law allows you to make a combined contribution of before-tax and Roth contributions to your retirement plan up to \$22,500.

**CONTRIBUTION ACCELERATOR** - an easy way to raise your contribution amount over time - through your plan's optional contribution accelerator feature. Here's how it works:

- You are automatically enrolled in this feature unless you opt out.
- Your contribution amount will increase by 1% annually, up to a maximum of 15% of your pay.
- You can opt out of this feature at any time.

## ROTH CONTRIBUTIONS

Your retirement plan allows you to make Roth contributions to your account. Roth contributions combine the savings and investment features of a traditional before-tax retirement program with the tax-free distribution features of the Roth IRA. If you meet certain requirements down the road, the Roth money you withdraw at retirement - and any investment earnings - won't be taxable. When deciding if you should make Roth contributions, consider the following scenarios:

- If your tax rate will be higher in retirement than it is today, making designated Roth contributions may make sense for you.
- If your tax rate will be lower in retirement than your working years, you may benefit more from making before-tax contributions and deferring your tax obligation until retirement.
- With tax rates in retirement being uncertain, you may choose to diversify your taxation by making both before-tax and Roth contributions to your retirement plan.

To help you determine if Roth contributions are appropriate for you, visit [roth.connectwithpru.com](https://roth.connectwithpru.com) and enter your personal data into our Roth contribution calculator.

## YOUR EMPLOYER'S CONTRIBUTIONS

Your employer will contribute \$1.00 to your account for every \$1.00 you contribute, up to the first 5% of your eligible pay.

In 2023, federal tax law allows employee and employer contributions up to a combined total of \$61,000 or 100% of compensation, whichever is less.

You can direct employer contributions to any investment in your plan.

Eligible pay is calculated per pay period.

## WHAT IS VESTING?

"Vesting" refers to your ownership of the money in your account. You are always 100% vested in your own contributions.

You are immediately 100% vested in the following sources:

- SAFE HARBOR MATCH
- NONELECTIVE
- PRIOR ER MATCH AND PS

# PLAN HIGHLIGHTS

## ACCESSING YOUR MONEY

You may be able to access money in your retirement plan account through a loan, in-service withdrawal, or a hardship withdrawal.

### LOANS

<b>Your plan allows you to take:</b>	1 loan at one time
Application fee:	\$95 for each loan
Processing fee:	\$12.50 quarterly
Method of repayment:	Payroll Deduction
Tax consequences:	If loan is not paid in full, tax consequences will apply.
Prepayment available:	Yes

### GENERAL PURPOSE

<b>Interest rate:</b>	Prime + 2%*
Minimum loan:	\$1,000
Maximum loan:	50% of your vested account balance, up to \$50,000 in a 12 month period*
Repayment period:	0 to 5 years

\*Interest is paid back to participant's account. Additional information about loan calculations and loan interest rate details can be found in your plan's loan policy.

### PRIMARY RESIDENCE

<b>Interest rate:</b>	Prime + 2%*
Minimum loan:	\$1,000
Maximum loan:	50% of your vested account balance, up to \$50,000 in a 12 month period*
Repayment period:	5 to 10 years

\*Interest is paid back to participant's account. Additional information about loan calculations and loan interest rate details can be found in your plan's loan policy.

Any outstanding loan balance not paid back at termination becomes taxable in the year of default. Under the Tax Cuts and Jobs Act, for defaults related to termination of employment after 2017, the individual has until the due date of that year's return (including extensions) to roll over this amount to an IRA or qualified employer plan.

### In-service withdrawals\*

While employed, you may make in-service withdrawals within plan restrictions.

### Hardship withdrawals\*

While employed, you may take a withdrawal request due to a financial hardship, within plan restrictions. A minimum withdrawal amount applies of \$500.00.

One of the following requirements must apply to qualify for hardship withdrawal:

- Purchase or construction of a principal residence
- Payment for higher education expenses
- Major medical expenses
- Preventing eviction from, or foreclosure on, a principal residence
- Payment of funeral or burial expenses for your spouse or dependents
- Repair of damage to participant's primary residence that qualifies for casualty deduction
- Expenses and losses as a result of a federally declared disaster
- Additional requirements to qualify for a hardship withdrawal can be located in the plan's SPD.

**\*Withdrawals:** The taxable portion of a withdrawal is taxed as ordinary income and will be subject to an additional early distribution penalty tax if you receive the withdrawal before age 59½. The total amount of the withdrawal may not be more than the amount required to meet your immediate financial need, however, you may have the option to "gross-up" the amount you receive to cover taxes. You may want to consult a tax professional before taking a withdrawal from the plan.

### Important note!

Amounts withdrawn, except for qualified withdrawals from Roth sources, are generally taxed at ordinary income tax rates. Amounts withdrawn before age 59½ may be subject to a 10% federal income tax penalty, applicable taxes and plan restrictions.

Neither Empower nor any of its affiliates provide tax or legal advice for which you should consult your qualified professional.

In order for distributions to be made from a Roth source free of penalties and federal income taxes, your Roth account must have been established at least five tax years before the withdrawal and your distribution must be: a) made on or after the date you attain age 59½; b) made to your beneficiary or your estate after your death; or c) attributable to your being disabled; or d) taken because you are a qualified first-time home buyer (lifetime limit of \$10,000).

**Disability option: If you become disabled, you may be eligible to receive all of your vested account balance immediately. The amount you receive is subject to all applicable income taxes, but no penalties.**

## RETIRING OR LEAVING THE EMPLOYER

It's important to learn about all options regarding your account balance before you retire or separate from service. You will need to make a decision about what to do with your vested account balance when one of the following events occurs:

- Your employment with Inovalon, Inc. ends.

# PLAN HIGHLIGHTS

- You retire from Inovalon, Inc. at the normal retirement age of 65.
- You become permanently disabled.
- Your death. Your beneficiary is entitled to your account balance when you die; they are responsible for all federal income tax imposed. Distribution upon death may also be subject to federal and state inheritance and estate taxes.
- If you separate from service before the year you reach age 55, you may be subject to an additional early withdrawal penalty tax if you receive a taxable distribution prior to age 59 ½.

When any of the events listed above occur, you or your beneficiary will have several distribution options. It's important to understand each of the distribution options listed in your plan's Summary Plan Description, before you make your decision. For assistance, please contact a representative at **1-877-778-2100**.

## Keeping it in the plan

At the time benefits are payable, the amount of your vested account balance will determine how your account is handled. Refer to the schedule below :

Your vested account balance	Impact to your money
Less than \$1,000	Paid in lump sum, regardless of prior elections*
Greater than \$1,000 but less than \$5,000	If you do not choose to receive a distribution, Empower will follow the direction of the plan.
Greater than \$5,000	Your money will continue to grow tax-deferred in your account.

\*Standard 20% withheld.

## Directly rolling it over

You can choose to move or "roll" money over into another qualified retirement plan, a Traditional Individual Retirement Account (IRA), or Roth IRA. This allows your money to continue growing tax-deferred. This is based on our understanding of the tax law. You may wish to discuss this matter with your tax advisor. Because each situation is unique, neither we nor our representatives can provide tax or legal advice.

## Having account balance paid in installments

You can withdraw your account balance in a series of payments, in an amount over a period of time determined by the employer.

## Lump sum

You may choose to take a full or partial lump sum distribution. A 20% federal income tax may be applied.

## INVESTMENT TYPES

This section is designed to provide general information about different types of investments. Not all plans offer investments in every category. Information about the specific investments offered through your plan is available in the Investment Options section of this guide. The main types of investments in which participants generally invest:

**Stable-Value Investments:** These investments combine safety of principal, liquidity and a competitive rate of return with potentially improved earnings power versus alternative short-term investments.

**Fixed-Income Investments:** Invest in corporate and government bonds. They can go up or down in value each day, so they carry more risk than stable-value investments, but also offer more opportunity for a potentially larger return. Fixed income investment mutual funds are subject to interest rate risk; their value will decline as interest rates rise.

**Stocks/Equities:** Stock funds also called equity investments represent ownership in funds, which own shares of corporations. Stock funds offer you a chance to share in the profits or losses of those corporations. Stock funds have the potential for higher returns, but they carry more risk than the other investment options.

**Allocation:** Allocation investments combine fixed-income and stock components to offer you a combination of the interest income from fixed-income investments and the growth potential of stock investments. As a result, allocation investments typically do not experience the full ups and downs of the stock market.

**Retirement Income:** Although they may vary in structure, these options are designed to provide a steady stream of income for life.

## INVESTMENT OPTIONS

Inovalon, Inc. 401(k) Retirement Savings Plan offers a selection of investments to choose from. You can decide how you want your money invested, and may move money between investments anytime. Please refer to the disclosures at the end of this section for a description of any restrictions that may apply.

For more information regarding your Plan's investment options, please refer to the Fund Fact Sheets located on the Investment and Performance tab on the Participant website at [www.retirement.prudential.com](http://www.retirement.prudential.com).

### Stable Value

Guaranteed Income Fund\*<sup>‡</sup>

### Fixed Income - Inflation Protected Bond

DFA Inflation-Protected Securities Portfolio Institutional Class

### Fixed Income - Intermediate Core Bond

Fidelity U.S. Bond Index Fund\*

### Fixed Income - Intermediate Core-Plus Bond

Fidelity Total Bond K6 Fund\*

## PLAN HIGHLIGHTS

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### **Fixed Income - Multisector Bond**

Fidelity Advisor Strategic Income Fund Class Z\*

### **Fixed Income - Global Bond**

PGIM Global Total Return Fund - Class R6\*

### **Allocation - Target-Date Retirement Income**

Prudential Day One Income Fund

### **Allocation - Target-Date 2015**

Prudential Day One 2015 Fund

### **Allocation - Target-Date 2020**

Prudential Day One 2020 Fund

### **Allocation - Target-Date 2025**

Prudential Day One 2025 Fund

### **Allocation - Target-Date 2030**

Prudential Day One 2030 Fund

### **Allocation - Target-Date 2035**

Prudential Day One 2035 Fund

### **Allocation - Target-Date 2040**

Prudential Day One 2040 Fund

### **Allocation - Target-Date 2045**

Prudential Day One 2045 Fund

### **Allocation - Target-Date 2050**

Prudential Day One 2050 Fund

### **Allocation - Target-Date 2055**

Prudential Day One 2055 Fund

### **Allocation - Target-Date 2060**

Prudential Day One 2060 Fund

### **Allocation - Target-Date 2065+**

Prudential Day One 2065 Fund

### **Large Cap - Value**

American Funds American Mutual Fund Class R-6\*

### **Large Cap - Blend**

Fidelity 500 Index Fund

### **Large Cap - Growth**

Fidelity Contrafund K6\*

### **Mid Cap - Blend**

Fidelity Mid Cap Index Fund

### **Small Cap - Value**

Wilmington Trust Franklin Small Cap Value CIT Class R\*

### **Small Cap - Blend**

Fidelity Small Cap Index Fund

### **Small Cap - Growth**

T. Rowe Price QM U.S. Small-Cap Growth Equity Fund I Class\*

### **International - Large Blend**

Fidelity International Index Fund\*

MFS International Diversification Fund Class R6\*

### **International - Emerging Market**

American Century Emerging Markets Fund R6 Class\*

### **Sector - Domestic Real Estate**

Cohen & Steers U.S. Realty Fund Class P

\*These investments are included in your plan's GoalMaker portfolios. These investments are subject to change. You will be notified in writing in advance of any such change.

Generally, distributions resulting from your termination of employment, retirement, death or disability, hardship withdrawals and minimum required distributions will always be paid in full without any fees or restrictions and will not be deferred. Prudential reserves the right to defer certain other withdrawals from GIF assets if your plan's pool level cashflow exceeds 10% of the pool's beginning of calendar year balance. A pool consists of similar contracts that are funded with us in the same calendar year. This availability of withdrawals and distributions is subject to the specific provision of your retirement plan.

Amounts withdrawn from this investment may not be transferred to a competing fund for a period of 90 days after the withdrawal date. Competing funds are generally short term fixed income investments, money market investments, or stable value investments that may be available in your plan.

If the SEC has suspended or otherwise restricted trading, or another emergency outside of our control exists, Prudential may defer transfers, distributions or disbursements for up to six months.

## GOALMAKER

Your retirement plan offers GoalMaker®, an optional easy-to-use asset allocation program that will invest your contributions in a portfolio that matches your investor style and years to retirement.

By enrolling in GoalMaker, you direct Prudential to immediately reinvest your future contributions and existing account balance (if applicable) to match this investment allocation. Your entire account will be rebalanced according to this portfolio unless a restriction is in place or a portion of your account is invested in a restricted source that isn't available through GoalMaker. Of course, as your goals and years to retirement change, you can select a new portfolio at any time without charges or penalties. Making an allocation change, however, will cause you to no longer be enrolled in the GoalMaker program.

The GoalMaker portfolio you choose will be automatically rebalanced at a frequency determined by your plan. Automatic rebalancing with GoalMaker ensures your asset allocation stays in line with your original investment objectives. During the rebalancing process, money is moved among investments in your GoalMaker portfolio to maintain the allocation percentages you choose.



## PLAN HIGHLIGHTS

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Additionally, GoalMaker's optional age adjustment feature automatically adjusts your allocations over time, based on the number of years you have left until retirement. How does it work? If you choose a conservative investor portfolio with 11-15 years to retirement, once you reach an age that brings you ten years before your expected retirement age, your account will automatically be updated to the conservative investor portfolio with 6-10 years to retirement.

To see how your money would be invested across various asset classes, find your Investor Style code in the chart below that matches your investing style.

# PLAN HIGHLIGHTS

## GoalMaker Allocations

Investment options	Conservative				Moderate				Aggressive			
	C01	C02	C03	C04	M01	M02	M03	M04	R01	R02	R03	R04
	0-5 years	6-10 years	11-15 years	16+ years	0-5 years	6-10 years	11-15 years	16+ years	0-5 years	6-10 years	11-15 years	16+ years
<b>Stable Value</b>												
Guaranteed Income Fund	44%	39%	23%	14%	35%	23%	16%	7%	21%	16%	9%	0%
<b>Fixed Income (Long Term &amp; Intermediate)</b>												
Fidelity Total Bond K6 Fund	7%	5%	6%	4%	5%	6%	4%	2%	6%	4%	2%	0%
Fidelity Advisor Strategic Income Fund Class Z	7%	6%	6%	4%	5%	6%	5%	2%	6%	5%	3%	0%
Fidelity U.S. Bond Index Fund	6%	5%	6%	3%	5%	6%	4%	1%	5%	4%	2%	0%
<b>World/International Bond</b>												
PGIM Global Total Return Fund - Class R6	12%	11%	8%	5%	10%	8%	6%	3%	8%	6%	4%	0%
<b>Large Cap Stock - Growth</b>												
Fidelity Contrafund K6	5%	7%	11%	15%	8%	11%	14%	17%	12%	14%	16%	19%
<b>Large Cap Stock - Value</b>												
American Funds American Mutual Fund Class R-6	5%	7%	11%	15%	8%	11%	14%	17%	12%	14%	16%	19%
<b>Small/Mid Cap Stock - Growth</b>												
T. Rowe Price QM U.S. Small-Cap Growth Equity Fund I Class	3%	4%	6%	8%	5%	6%	7%	10%	6%	7%	10%	13%
<b>Small/Mid Cap Stock - Value</b>												
Wilmington Trust Franklin Small Cap Value CIT Class R	3%	4%	6%	8%	5%	6%	7%	10%	6%	7%	10%	13%
<b>International Stock</b>												
Fidelity International Index Fund	3%	5%	7%	9%	6%	7%	9%	11%	7%	9%	10%	13%
MFS International Diversification Fund Class R6	3%	4%	6%	8%	5%	6%	8%	11%	7%	8%	10%	13%
<b>Diversified Emerging Markets</b>												
American Century Emerging Markets Fund R6 Class	2%	3%	4%	7%	3%	4%	6%	9%	4%	6%	8%	10%

Keep in mind that application of asset allocation and diversification concepts does not ensure safety of principal and interest. **It is possible to lose money by investing in securities.**

These model portfolios are provided as samples and not as investment recommendations. The model portfolios are based on generally accepted investment practices and take into account the principles of modern portfolio theory, in which allocations are adjusted in an effort to achieve maximum returns for a given level of risk. You should consider other assets, income, and investments (e.g. equity in a home, Social Security benefits, individual retirement plan investments, etc.) in addition to your interest in the plan, to the extent those items are not taken into account in the model before applying these models to your individual situation. Please note that in addition to the specific investments used in the GoalMaker model portfolios, other designated investment alternatives have similar risks and return characteristics. Information regarding those designated investment alternatives can be found in your plan enrollment materials or by logging into your retirement account at Prudential.com. The GoalMaker portfolios are subject to change including, for example, the replacement of investment options and allocations within the portfolios. You will be notified in writing in advance of such changes. Past performance of investments or asset classes does not guarantee future results.

GoalMaker's model allocations are based on generally accepted financial theories that take into account the historic returns of different asset classes. But, of course, past performance of any investment does not guarantee future results. Participants should consider their other assets, income and investments (e.g. equity in a home, Social Security benefits, individual retirement plan investments, etc.) in addition to their interest in the plan, to the extent those items are not taken into account in the model. Participants should also periodically reassess their GoalMaker investments to make sure their model portfolio continues to correspond to their changing attitudes and retirement time horizon.

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## Product Disclosures

This document is designed to provide additional information regarding certain categories of investment options made available on Prudential Retirement's investment platform (the "Platform"). The responsible plan fiduciary for each retirement plan (the "Plan Fiduciary") is generally responsible for all investment decisions related to its plan, including the selection of investment options for inclusion in the plan's investment lineup, and the selection of the applicable share class and/or fee structure. The Plan Fiduciary is also responsible for monitoring and, if necessary, replacing the investment options on the retirement plan's investment lineup. In all cases, selection, monitoring, or termination of a particular investment option on a plan's investment lineup is the sole responsibility of the Plan Fiduciary, not Prudential Retirement.

In providing this information, Prudential Retirement is not undertaking to provide impartial investment advice or advice in a fiduciary capacity. Please review the fund fact sheets on the Participant website for more information regarding the investment options selected by the Plan Fiduciary for your plan, including the identification of the categories noted below.

In that regard, the investor is solely responsible for the decision to invest or continue to invest in a fund. To the extent PRIAC provides a fund fact sheet or other information about a fund, PRIAC assumes no responsibility for any investor's decision to invest or continue to invest in a fund. Investors must determine whether any other information is necessary in making investment decisions and investors are solely responsible for obtaining any other information required by the investor, which may not be available from PRIAC.

**Prudential Retirement may benefit from advisory and other fees paid to it or its affiliates for managing, selling, or settling of the Prudential mutual funds and other investment products or securities offered by Prudential Retirement or its affiliates. Investment vehicles sponsored or managed by a Prudential Retirement affiliate generate more revenue for the Prudential enterprise than non-proprietary investment vehicles. Prudential Retirement's sales personnel generally receive greater compensation if plan assets are invested in proprietary investment vehicles. Prudential Retirement may benefit directly from the difference between investment earnings of Prudential Retirement's stable value funds and the amount credited to deposits in those funds. Prudential Retirement may also benefit from broker-dealer or other entities' co-sponsorship of Prudential conferences.**

**Possibility of Contract Charges.** Your retirement plan may have agreed to contract charges. Any contract charges are included in the expense ratio shown in your statement and in the performance shown in your statement.<sup>1</sup> The fees and contract charges compensate Prudential Retirement for the distribution and servicing associated with your plan. Other plan investment options may generate more or less revenue for us than the fees associated with the investment option. If the aggregate revenue from your plan exceeds our associated costs, we earn a profit. Otherwise, we incur a loss. Other plans investing in an investment option may have lower fees, but these are not available to your plan in order to compensate us for distribution and plan servicing.

## I. Description of Separate Accounts made available by Prudential Retirement Insurance and Annuity Company ("PRIAC")

PRIAC offers an array of insurance company separate accounts ("Separate Accounts") offered through group variable annuity contracts. A Separate Account is an investment option offered by a life insurance company that is maintained separately from the insurer's general assets. A PRIAC Separate Account is generally offered to qualified retirement plan and certain governmental retirement plan investors. PRIAC makes most Separate Accounts available as commingled investment vehicles; however, in certain instances, PRIAC may make a Separate Account available only to a single retirement plan client. Your Plan Fiduciary may have agreed to a separate account management fee that includes amounts that may be available or used to pay the cost of the Plan's expenses.<sup>1</sup>

The following types of Separate Accounts offered by PRIAC are not part of the Manager of Manager's program, and therefore, unless otherwise noted, PRIAC does not assume any responsibility with respect to the selection, monitoring, or replacement of the investment manager:

- **Select Separate Accounts:** PRIAC makes available a platform of Separate Accounts managed by third-party managers. In connection with these Separate Accounts, PRIAC undertakes no responsibility to monitor the performance of the investment manager of each Separate Account and has not assumed any responsibility for the selection or termination of the particular manager.
- **Proprietary Separate Accounts:** These Separate Accounts are managed by an affiliate of PRIAC. Although PRIAC may provide periodic monitoring with respect to certain Proprietary Separate Accounts, PRIAC does not assume any responsibility with respect to the selection, monitoring, or replacement of in the investment manager.
- **Prudential Retirement Separate Account Fund-of-Fund Products:** These separate accounts are manufactured by PRIAC and comprised of multiple underlying investment options. For fund-of-fund separate accounts for which PRIAC serves as an ERISA §3(38) investment manager, PRIAC is responsible for the selection, monitoring and replacement of underlying funds.
- **A Custom Client Separate Account:** In certain instances, at the direction of the Plan Fiduciary, PRIAC will establish a plan-specific separate account. PRIAC does not assume any responsibility to provide information regarding the separate account (this is the sole responsibility of the plan). To the extent PRIAC provides a fund fact sheet or other information about this type of Separate Account, PRIAC makes no warranty as to the accuracy of such information and makes no undertaking to continue to provide such information unless PRIAC agrees to continue to provide such information in writing.

following Separate Accounts offered by PRIAC are part of the Manager of Manager's program and therefore, PRIAC is a fiduciary as defined by ERISA §3(38), as amended, for the selection, monitoring, and if necessary, replacement of the investment manager:

- **PRIAC Manager-of-Managers Institutional Sub-Advised Separate Accounts**
- **PRIAC Manager-of-Managers Retail-Branded Sub-Advised Separate Accounts**

## II. Description of Separate Accounts made available by The Prudential Insurance Company of America, Inc. ("PICA")

PICA makes available group annuity insurance contracts such as variable annuities and separate accounts to institutional clients.

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<sup>1</sup> This fee or charge is reflected in the Total Annual Operating Expense on Part I "Variable Return Investment Comparison" of the Overview of Plan Investment Options and Fees Report.

### III. Mutual Funds and Collective Investment Trusts (“CITs”)

In connection with plan investments in mutual funds and CITs<sup>2</sup>, PRIAC and its affiliates (collectively “Prudential”) may receive annual sub-accounting, 12b-1, revenue sharing and/or servicing fees. Such fees compensate Prudential for selling the fund’s shares and servicing your retirement plan. The fund’s expense ratio includes these fees. Other investment options may generate more or less revenue than the fees associated with this fund. If the aggregate revenue from your plan exceeds our associated costs, Prudential earns a profit. Otherwise, Prudential incurs a loss. Other share classes of mutual funds or collective investment trusts may have a lower expense ratio, but your plan’s investment options do not include such shares to compensate Prudential for distribution and plan servicing.

### IV. Stable Value Funds

#### Separate Account Products

The following Stable Value Funds are group annuity products issued by PRIAC that are backed by the full faith and creditworthiness of the issuer. Contributions made to each product are deposited in a separate account established by the issuer. Principal and interest are fully guaranteed by the issuer. PRIAC periodically resets the interest rate credited on contract balances, subject to a minimum rate specified in the group annuity contract.

- Gibraltar Guaranteed Fund<sup>3</sup>
- Guaranteed Short-Term Securities Account<sup>4</sup>
- Principal Preservation Separate Account<sup>4</sup>
- Individually Managed Separate Account<sup>3</sup>

Unless otherwise noted, PRIAC is compensated in connection with these Stable Value Funds when separate account investment returns exceed the interest credited on contract balances. PRIAC may earn fee revenue in addition to the foregoing compensation if your plan has agreed to pay contract charges, which are sometimes paid in respect of plan and participant recordkeeping and distribution services<sup>5</sup>. For some plans, PRIAC uses a portion of its aggregate compensation to satisfy the plan's request for allowances and for payments to defray plan expenses. If PRIAC’s aggregate compensation from this product and from other plan investment products exceeds the costs of servicing your plan PRIACs earns a profit; otherwise PRIAC incurs a loss.

#### General Account Products

The following Stable Value funds are group annuity products issued by PRIAC or PICA that are backed by the full faith and creditworthiness of the issuer. Contributions made to the product are deposited into the issuer’s general account. Principal and interest are fully guaranteed by the issuer. The issuer periodically resets the interest rate credited on contract balances, subject to a minimum rate specified in the group annuity contract.

- Guaranteed Deposit Fund<sup>6</sup> (PRIAC)
- Guaranteed Interest Account<sup>7</sup> (PICA)
- Guaranteed Long-Term Fund<sup>6</sup> (PRIAC)
- Guaranteed Income Fund<sup>8</sup> (PRIAC)

In addition to the compensation noted for each product, unless otherwise noted, Prudential Retirement may earn fee revenue if your plan has agreed to pay contract charges, which are sometimes paid in respect of plan and participant recordkeeping and distribution services. For some plans, Prudential Retirement uses a portion of its aggregate compensation to satisfy the plan's request for allowances and for payments to defray plan expenses. If Prudential Retirement’s aggregate compensation from this product and from other plan investment products exceeds the costs of servicing your plan Prudential Retirement earns a profit; otherwise Prudential Retirement incurs a loss.

#### Prudential Stable Value Fund

The Prudential Stable Value Fund is a combination of a group annuity contract issued by PICA and a portfolio of assets held in trust for the exclusive benefit of plan participants. Amounts contributed to the Prudential Stable Value Fund are deposited to the plan’s designated trust account. Payment obligations and the fulfillment of any guarantees specified in the group annuity contract are insurance claims supported by the assets in the plan trust account and, if such assets are not sufficient, by the full faith and credit of PICA. The obligations of PICA are not insured by the FDIC or any other federal governmental agency. The interest rate credited on contract balances is reset pursuant to a formula contained in the group annuity contract. Past interest rates are not indicative of future rates. This product is not a mutual fund or bank product.

Prudential Retirement is compensated in connection with this product by collecting a fee which provides payment for risk, recordkeeping, and distribution services from the plan’s investment in the Fund. We may also collect fees on behalf of Prudential Trust Company.<sup>9</sup> Prudential Retirement may use a portion of its aggregate compensation to satisfy the plan’s request for allowances and for payments to defray plan expenses or to compensate unaffiliated third-party plan service providers. If Prudential Retirement’s aggregate compensation from this product and from other plan investment products exceeds the cost of servicing your plan, Prudential Retirement earns a profit; otherwise we incur a loss.

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<sup>2</sup> Revenue Sharing fees and/or asset charges that Prudential receives in connection with these mutual funds and CITs are reflected in the Total Operating Expense column of Part I of the Overview of Plan Investment Options and Fee Report. For more information regarding your Plan’s investment options, please refer to the Fund Fact Sheets located on the Investment and Performance tab on the Participant website at [www.prudential.com/online/retirement](http://www.prudential.com/online/retirement) or by going to [www.prudential.com/planinfo](http://www.prudential.com/planinfo). Your plan ID and plan specific password is located in Section IV of the 404(a) document that is located within the Get Started Guide. Finally, you may also contact the participant call center for the fund fact sheets at 877-778-2100.

<sup>3</sup> Prudential Retirement is compensated in connection with this product by deducting an amount for investment expenses and risk from the investment experience of the separate account.

<sup>4</sup> Prudential Retirement is compensated in connection with this product when separate account investment returns exceed the interest credited on contract balances.

<sup>5</sup> The asset charge that Prudential earns for recordkeeping services is reflected in Part II “Fixed Returns and Investments” of the Overview of Plan Investment Options and Fee Report and is also available on the Participant website.

<sup>6</sup> Prudential Retirement is compensated in connection with this product by deducting an amount of investment expenses and risk from the investment experience of certain assets held in PRIAC’s general account.

<sup>7</sup> Prudential Retirement is compensated in connection with this product when general account investment returns exceed the interest credited on contract balances. Other than such compensation, there are no additional charges imposed that reduce the interest rate credited. Due to the absence of additional charges, there is not an expense ratio associated with this product.

<sup>8</sup> Prudential Retirement is compensated in connection with this product when general account investment returns exceed interest credited on contract balances.

<sup>9</sup> For more specific information regarding the total amount of fees collected, please review the section entitled “Guaranteed Interest Crediting Rates” on the Stable Value Fund Fact sheet located on the Investment and Performance tab on the Participant website at [www.prudential.com/online/retirement](http://www.prudential.com/online/retirement) or by going to [www.prudential.com/planinfo](http://www.prudential.com/planinfo). Your plan ID and plan specific password is located in Section IV of the 404(a) document that is located within the Get Started Guide. Finally, you may also contact the participant call center for the fund fact sheets at 877-778-2100.

## **V. Custom Plan Investment Options (Recordkeeping Constructs)**

These investment options are designed and maintained by your plan sponsor and/or the plan's investment adviser and are not investment options offered by PRIAC. Rather, PRIAC acts solely as a record keeper in providing administrative and valuation services in connection with these plan investments. Selection and management of these plan investments is the sole responsibility of your plan sponsor and/or a third party whom the plan sponsor has hired to provide investment management services.

### **For More Information**

**Para hablar con un representante de servicios al cliente en español (u otros lenguajes), por favor, llama a nuestro numero gratuito 800 entre las 8:00 a.m. y las 8:00 p.m., Hora del Este, días de trabajo.** (To speak with a Prudential Service Representative through an interpreter in Spanish (or other languages), please call our tollfree number week-days between 8:00 a.m. and 8:00 p.m. Eastern Time.)

Mutual funds are distributed by Prudential Investment Management Services LLC. (PIMS) a registered broker-dealer. Prudential Fixed Income and Prudential Real Estate Investors are units of PGIM, Inc. Effective January 4, 2016, Prudential Investment Management ("PIM") rebranded itself as PGIM to coincide with the expansion of its businesses around the world. QMA, Jennison Associates, and PGIM are registered investment advisors. All are Prudential Financial companies and affiliates of Prudential Retirement Insurance and Annuity Company (PRIAC).

QMA is the primary business name of Quantitative Management Associates LLC.

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Dear Participant:

You are receiving the attached notification based upon Department of Labor (DOL) regulations, or if your plan is not subject to ERISA, for general information purposes. The DOL regulations, sometimes referred to as ERISA 404(a)(5), require plan sponsors of ERISA plans that are participant-directed to make specific disclosures about plan fees and investments to participants, beneficiaries, and employees eligible but not yet participating in their retirement plan.

**No action is required on your part** - this document is being sent to you for informational purposes only. You will receive an updated document on an annual basis.

To assist you with understanding the disclosure document, a reference guide titled: “Understanding Retirement Plan Fees and Services An Overview of the Plan Investment Options and Fees Report” is available at the following address: [www.prudential.com/404aUserGuide](http://www.prudential.com/404aUserGuide).

If you have questions about this disclosure, please refer to Part IV for information on who to call.

Inovalon, Inc. 401(k) Retirement Savings Plan  
PLAN 980080 ("Plan")  
**OVERVIEW OF PLAN INVESTMENT OPTIONS AND  
FEES**  
AS OF: September 30, 2022

As a participant in the Plan, you have the right to choose how your contributions will be invested. This overview of investment options is an important starting point for helping you decide which plan investments might be best for you. This document is for informational purposes only; no action is necessary.

### **Getting Started**

As you make your investment choices, you should think about how much money you'll need after retirement, your long-term investment goals, and how comfortable you are with risk. All investments have some level of risk and your account balance will increase and decrease as market conditions change. For these reasons, you should consider the benefits of a well-balanced and diversified portfolio.

This document enables you to compare investment performance and investment-related expenses and fees for each of the Plan's investment options. You can access additional information about each investment option, including the most recent performance information, and a glossary of investment-related terms as follows:

If you have a Prudential account, log into [www.prudential.com/online/retirement](http://www.prudential.com/online/retirement)

If you do not have an account, see [www.prudential.com/planinfo](http://www.prudential.com/planinfo)

### **What you should know about investment performance**

Investment performance is the investment's return after expenses are deducted. This overview shows the average yearly total return for each investment over the past 1, 5, and 10 years, or since the beginning of the investment. For each investment with a variable return, the overview also provides a benchmark which enables you to compare the performance of the investment with a broad based securities market index. Broad based securities market indices may

not always correlate well to an individual option. For example, an employer stock investment option is not diversified and is not managed to perform similarly to a benchmark, and therefore its performance should be expected to deviate from the benchmark performance. Performance for investment options that invest in a blend of both stocks and bonds (e.g. lifestyle funds or balanced funds) may also be expected to deviate from the benchmark performance. Past performance is not a reliable indicator of future performance, but it may help you assess an investment's volatility over time.

### **What you should know about investment fees and expenses**

As with any business, there are costs to manage investments. Investment options typically pay their operating expenses, including expenses for investment management and distribution fees, out of assets of the investment. To help you compare fees and expenses, the overview includes each investment's total annual operating expense expressed as a percentage of the investment's net assets, but also as a dollar cost for each \$1,000 invested. Some investments have additional fees that may be charged directly to the investor, such as sales charges (load), purchase fees, redemption fees and exchange fees. These fees, if applicable, will be described in the column titled Additional Fees, Restrictions, and Notes.

*The cumulative effect of investment fees and expenses can substantially reduce the return on investments and, therefore, your retirement savings. However, fees and expenses are only two of many factors to consider when deciding what investment is appropriate for you.* For more information about the long-term effect of fees and expenses, visit the U.S. Department of Labor's Web site at <https://www.dol.gov/sites/dolgov/files/EBSA/about-ebbsa/our-activities/resource-center/publications/a-look-at-401k-plan-fees.pdf>

### **Overview of the Disclosure Document**

- Part I Variable Return Investment Comparison.
- Part II Fixed Return Investments
- Part III Annuities and other guaranteed lifetime income options
- Part IV Contact information for questions and paper copies
- Part V Plan Administrative Service Fees.

**PART I: VARIABLE RETURN INVESTMENTS COMPARISON**

Variable Return Investments	Average Annual Returns as of			Fee and Expenses		
	09/30/2022			Total Annual Operating Expense +		Additional Fees, Restrictions and Notes
	1 Year	5 Year	10 year or {Since Inception}	As a %	Per \$1000	
Allocation - Target-Date 2015						
Prudential Day One 2015 Fund (inception date 06/30/2009)	-10.84%	3.41%	4.28%	0.30%	\$3.00	▪ See Endnote(s) (02GF, 02IC)
Morningstar Lifetime Allocation Mod 2015*	-17.52%	2.43%	4.18%	N/A	N/A	Benchmark
Allocation - Target-Date 2020						
Prudential Day One 2020 Fund (inception date 06/30/2009)	-11.14%	3.72%	4.82%	0.30%	\$3.00	▪ See Endnote(s) (02GH, 02IC)
Morningstar Lifetime Allocation Mod 2020*	-18.89%	2.47%	4.62%	N/A	N/A	Benchmark
Allocation - Target-Date 2025						
Prudential Day One 2025 Fund (inception date 06/30/2009)	-11.50%	4.02%	5.80%	0.30%	\$3.00	▪ See Endnote(s) (02GK, 02IC)
Morningstar Lifetime Allocation Mod 2025*	-19.88%	2.63%	5.22%	N/A	N/A	Benchmark
Allocation - Target-Date 2030						
Prudential Day One 2030 Fund (inception date 06/30/2009)	-12.45%	4.58%	6.83%	0.30%	\$3.00	▪ See Endnote(s) (02IC, 02GM)
Morningstar Lifetime Allocation Mod 2030*	-20.52%	2.92%	5.89%	N/A	N/A	Benchmark
Allocation - Target-Date 2035						
Prudential Day One 2035 Fund (inception date 06/30/2009)	-13.81%	4.87%	7.42%	0.31%	\$3.10	▪ See Endnote(s) (02GN, 02IC)
Morningstar Lifetime Allocation Mod 2035*	-20.74%	3.27%	6.46%	N/A	N/A	Benchmark
Allocation - Target-Date 2040						
Prudential Day One 2040 Fund (inception date 06/30/2009)	-14.84%	4.92%	7.72%	0.31%	\$3.10	▪ See Endnote(s) (02GQ, 02IC)
Morningstar Lifetime Allocation Mod 2040*	-20.78%	3.56%	6.79%	N/A	N/A	Benchmark
Allocation - Target-Date 2045						

Variable Return Investments	Average Annual Returns as of 09/30/2022			Fee and Expenses		Additional Fees, Restrictions and Notes
	1 Year	5 Year	10 year or {Since Inception}	Total Annual Operating Expense +		
				As a %	Per \$1000	
Prudential Day One 2045 Fund (inception date 06/30/2009)	-15.82%	4.87%	7.82%	0.31%	\$3.10	▪ See Endnote(s) (02GR, 02IC)
Morningstar Lifetime Allocation Mod 2045*	-20.83%	3.68%	6.89%	N/A	N/A	Benchmark
Allocation - Target-Date 2050						
Prudential Day One 2050 Fund (inception date 06/30/2009)	-16.48%	4.79%	7.87%	0.31%	\$3.10	▪ See Endnote(s) (02GU, 02IC)
Morningstar Lifetime Allocation Mod 2050*	-20.91%	3.67%	6.85%	N/A	N/A	Benchmark
Allocation - Target-Date 2055						
Prudential Day One 2055 Fund (inception date 06/30/2009)	-16.83%	4.72%	7.98%	0.31%	\$3.10	▪ See Endnote(s) (02IC, 02GV)
Morningstar Lifetime Allocation Mod 2055*	-21.04%	3.59%	6.76%	N/A	N/A	Benchmark
Allocation - Target-Date 2060						
Prudential Day One 2060 Fund (inception date 05/31/2013)	-17.03%	4.70%	{7.14%}	0.31%	\$3.10	▪ See Endnote(s) (02GX, 02IC)
Morningstar Lifetime Allocation Mod 2060*	-21.18%	3.49%	{5.83%}	N/A	N/A	Benchmark
Allocation - Target-Date 2065+						
Prudential Day One 2065 Fund (inception date 01/03/2020)	-17.16%	N/A	{1.70%}	0.31%	\$3.10	▪ See Endnote(s) (02IC, 02WW)
Morningstar Lifetime Allocation Moderate 2060 TR USD*	-21.18%	3.49%	{-0.61%}	N/A	N/A	Benchmark
Allocation - Target-Date Retirement Income						
Prudential Day One Income Fund (inception date 06/30/2009)	-10.75%	3.10%	3.56%	0.30%	\$3.00	▪ See Endnote(s) (02IC, 02H0)
Morningstar Lifetime Allocation Mod Inc*	-14.27%	2.41%	3.35%	N/A	N/A	Benchmark
Fixed Income - Global Bond						

Variable Return Investments	Average Annual Returns as of 09/30/2022			Fee and Expenses		Additional Fees, Restrictions and Notes
	1 Year	5 Year	10 year or {Since Inception}	Total Annual Operating Expense +		
				As a %	Per \$1000	
PGIM Global Total Return Fund - Class R6 (inception date 02/03/2012)	-27.16%	-3.00%	0.01%	0.52%	\$5.20	
Bloomberg Barclays Global Aggregate Index*	-20.43%	-2.32%	-0.93%	N/A	N/A	Benchmark
Fixed Income - Inflation Protected Bond						
DFA Inflation-Protected Securities Portfolio Institutional Class (inception date 09/18/2006)	-12.23%	1.91%	0.90%	0.11%	\$1.10	
Bloomberg Barclays US TIPS Index*	-11.57%	1.95%	0.98%	N/A	N/A	Benchmark
Fixed Income - Intermediate Core Bond						
Fidelity U.S. Bond Index Fund (inception date 05/04/2011)	-14.57%	-0.28%	0.85%	0.03%	\$0.30	
Bloomberg Barclays US Aggregate Bond Index*	-14.60%	-0.27%	0.89%	N/A	N/A	Benchmark
Fixed Income - Intermediate Core-Plus Bond						
Fidelity Total Bond K6 Fund (inception date 05/25/2017)	-14.19%	0.58%	{0.72%}	0.30%	\$3.00	
Bloomberg Barclays U.S. Universal Index*	-14.92%	-0.18%	{0.06%}	N/A	N/A	Benchmark
Fixed Income - Multisector Bond						
Fidelity Advisor Strategic Income Fund Class Z (inception date 10/02/2018)	-13.46%	0.92%	2.33%	0.61%	\$6.10	▪ See Endnote(s) (01JZ)
Bloomberg Barclays U.S. Universal Index*	-14.92%	-0.18%	1.17%	N/A	N/A	Benchmark
International - Emerging Market						
American Century Emerging Markets Fund R6 Class (inception date 07/26/2013)	-36.73%	-4.26%	1.76%	0.90%	\$9.00	▪ See Endnote(s) (01JZ)
MSCI Emerging Markets Net Dividend Index*	-28.11%	-1.81%	1.05%	N/A	N/A	Benchmark
International - Large Blend						
Fidelity International Index Fund (inception date 09/08/2011)	-25.19%	-0.84%	3.75%	0.04%	\$0.40	
MSCI ACWI ex USA Index*	-25.17%	-0.81%	3.01%	N/A	N/A	Benchmark

Variable Return Investments	Average Annual Returns as of			Fee and Expenses		Additional Fees, Restrictions and Notes
	09/30/2022			Total Annual Operating Expense +		
	1 Year	5 Year	10 year or {Since Inception}	As a %	Per \$1000	
MFS International Diversification Fund Class R6 (inception date 10/02/2017)	-25.34%	1.35%	4.79%	0.73%	\$7.30	▪ See Endnote(s) (01JZ)
MSCI ACWI ex USA Index*	-25.17%	-0.81%	3.01%	N/A	N/A	Benchmark
Large Cap - Blend						
Fidelity 500 Index Fund (inception date 05/04/2011)	-15.49%	9.23%	11.69%	0.02%	\$0.20	
Russell 1000 Index*	-17.22%	9.00%	11.60%	N/A	N/A	Benchmark
Large Cap - Growth						
Fidelity Contrafund K6 (inception date 05/25/2017)	-24.53%	9.19%	{9.81%}	0.45%	\$4.50	
Russell 1000 Growth Index*	-22.59%	12.17%	{12.50%}	N/A	N/A	Benchmark
Large Cap - Value						
American Funds American Mutual Fund Class R-6 (inception date 05/01/2009)	-4.68%	7.42%	10.10%	0.27%	\$2.70	
Russell 1000 Value Index*	-11.36%	5.29%	9.17%	N/A	N/A	Benchmark
Mid Cap - Blend						
Fidelity Mid Cap Index Fund (inception date 09/08/2011)	-19.38%	6.48%	10.29%	0.03%	\$0.30	
Russell MidCap Index*	-19.39%	6.48%	10.30%	N/A	N/A	Benchmark
Sector - Domestic Real Estate						
Cohen & Steers U.S. Realty Fund Class P (inception date 10/14/2020)	-15.77%	N/A	{4.97%}	0.65%	\$6.50	
S&P United States REIT TR USD*	-16.36%	2.90%	{5.44%}	N/A	N/A	Benchmark
Small Cap - Blend						
Fidelity Small Cap Index Fund (inception date 09/08/2011)	-23.39%	3.65%	8.71%	0.03%	\$0.30	
Russell 2000 Index*	-23.50%	3.55%	8.55%	N/A	N/A	Benchmark
Small Cap - Growth						
T. Rowe Price QM U.S. Small-Cap Growth Equity Fund I Class (inception date 03/23/2016)	-24.78%	5.61%	10.40%	0.64%	\$6.40	▪ See Endnote(s) (01JZ)
Russell 2000 Growth Index*	-29.27%	3.60%	8.81%	N/A	N/A	Benchmark

Variable Return Investments	Average Annual Returns as of 09/30/2022			Fee and Expenses		Additional Fees, Restrictions and Notes
	1 Year	5 Year	10 year or {Since Inception}	Total Annual Operating Expense +		
				As a %	Per \$1000	
<b>Small Cap - Value</b>						
Wilmington Trust Franklin Small Cap Value CIT Class R (inception date 05/01/2020)	-15.10%	N/A	{18.19%}	0.53%	\$5.30	
Russell 2000 Value Index*	-17.69%	2.87%	{19.18%}	N/A	N/A	Benchmark

\*The benchmark indices noted were selected in accordance with Department of Labor guidance and may not match those used in other materials. The benchmark performance data periods are the same as the performance data periods of the corresponding fund(s). Participants are encouraged to review all materials provided by the Plan and the investment manager when making investment decisions. Keep in mind you may not invest directly in the benchmark index.

+For Mutual Funds, this column shows the gross expense ratio.

Where the Total Annual Operating Expense is shown as N/A, (as a result of the information not being available as of the date of this disclosure document), please refer to your plan's website under the Investment section for this information.

## PART II: FIXED RETURN INVESTMENTS

Fixed Return Investments				
	Net Crediting Rate (Annualized)	Term	Other	Fees, Restriction and Notes
<b>Stable Value</b>				
Guaranteed Income Fund	1.95%	Semi Annual	The crediting rate is subject to change, but will never be less than 1.50% before the application of any asset charges.	<ul style="list-style-type: none"> <li>This investment has an asset charge of 0.00% collected for recordkeeping services. Investment management fees may also apply. The crediting rate shown is net of these fees.</li> <li>Generally, distributions resulting from your termination of employment, retirement, death or disability, hardship withdrawals and minimum required distributions will always be paid in full without any fees or restrictions and will not be deferred. Prudential reserves the right to defer certain other withdrawals from GIF assets if your plan's pool level cashflow exceeds 10% of the pool's beginning of calendar year balance. A pool consists of similar contracts that are funded with us in the same calendar year. This availability of withdrawals and distributions is subject to the specific provision of your retirement plan. Amounts withdrawn from this investment may not be transferred to a competing fund for a period of 90 days after the withdrawal date. Competing funds are generally short term fixed income investments, money market investments, or stable value investments that may be available in your plan. If the SEC has suspended or otherwise restricted trading, or another emergency outside of our control exists, Prudential may defer transfers, distributions or disbursements for up to six months. Additionally, when your Plan's group annuity contract terminates, payments from the Guaranteed Income Fund may be delayed depending on the terms of the group annuity contract (which may result in a delay in payments by the Plan). The Customer Service Center</li> </ul>

Fixed Return Investments				
	Net Crediting Rate (Annualized)	Term	Other	Fees, Restriction and Notes
Stable Value				
				can answer questions regarding these provisions applicable to a Plan. <ul style="list-style-type: none"> <li>• See Endnote(s) (02JW)</li> </ul>

### PART III: ANNUITY OPTIONS AND OTHER GUARANTEED LIFETIME INCOME OPTIONS

Your plan uses one or more investments offered through a group annuity contract that includes annuity features that may be available to you. Availability of these features may be subject to the terms of your plan and/or approval by your plan sponsor. Annuities are insurance contracts that allow you to receive a guaranteed stream of payments at regular intervals, usually beginning when you retire and lasting for your entire life. Other Guaranteed Lifetime Income Options include insurance contracts that allow you to receive a guaranteed minimum withdrawal benefit amount each year beginning when you lock in and lasting for the rest of your life. These investment products are issued by insurance companies. Guarantees of an insurance company are subject to its long-term financial strength and claims-paying ability. For more information regarding available annuity options, please refer to the contact information provided in Part IV of this document.

Options that Provide Guaranteed Income For Life			
Name of Option	Objective/Goals	Pricing Factors	Fees, Restrictions and Notes
Prudential Group Fixed Annuity Option	To provide a guaranteed stream of income for your life (or some other period of time as may be allowed by your Plan), based on your account balance allocated to the purchase of an annuity under this option.	The amount of the annuity benefit will be determined by (1) the amount applied to purchase the annuity, (2) the form of annuity elected, (3) the age of the annuitant (for a lifetime annuity), and (4) the annuity purchase rates in effect on the annuity purchase date.	<ul style="list-style-type: none"> <li>• If you elect to purchase an annuity, the following administrative fees will be deducted from your account balance: 3% on the first \$75,000, 1.5% on the remainder plus a flat amount of \$850.</li> <li>• This option represents the fixed annuity option available under your Plan's group annuity contract.</li> </ul>

### PART IV: QUESTIONS AND COPIES

If you have any questions about this overview or want paper copies of:

- 1) this overview;
- 2) the additional information available through Prudential's website (including information about an investment option's investment goals and objectives, investment strategies and principal risks, portfolio turnover ratio, performance data, and fees and expenses);
- 3) documents, including prospectuses, describing an investment option;
- 4) financial statements or reports, such as shareholder reports, relating to an investment option;
- 5) a statement of the value of a share or unit of an investment option; or
- 6) a list and value of any assets constituting plan assets that are part of an investment option's portfolio; you should contact:

#### Access to Information on a Website

Existing Participants (those with an account in the plan):

[www.prudential.com/online/retirement](http://www.prudential.com/online/retirement)

- Input your login ID and password
- Go to the Performance section

Eligible Non-Participants (those not yet enrolled in the plan):

[www.prudential.com/planinfo](http://www.prudential.com/planinfo)

- Enter: Plan ID = 980080
- Plan-specific password = 7531

#### Plan Sponsor Contact Information (For Existing Participants and Eligible Non-Participants)

Cynthia Carter  
 Inovalon, Inc.  
 4321 Collington RD  
 Bowie MD 20716  
 301-809-4000

#### Prudential Contact Information (For Existing Participants)

877-778-2100 (Monday-Friday 8:00 a.m. - 9:00 p.m. Eastern Time)

Hearing Impaired call (TDD): 877-760-5166

## PART V: PLAN INFORMATION

### How to provide your investment instructions

The following provides an explanation of how you may direct investments in the Plan and outlines the restrictions and policies that apply to the investment options available under your Plan:

You can direct your Plan investments using any of the following:

- Participant website at [www.prudential.com/online/retirement](http://www.prudential.com/online/retirement)
- Participant Service Center toll free line at 877-778-2100

You may direct the investment of the funds held in your plan account to any of the investment options outlined in the Investment Comparison Chart.

### Timelines regarding your investment instructions

Investment Instructions:

- Can be given as outlined above.
- Can be given at any time unless subject to your plan's restrictions.
- Are generally processed on the same business day, provided they are received by Prudential Retirement before 4:00 p.m. EST, (or before the close of the New York Stock Exchange). If received on or after 4:00 p.m. EST, they will be processed the next business day.

### Restrictions on Frequent Trading

If you make excessive transfers into and out of (or out of and into) the same investment fund, your ability to make investment transfers involving those funds may be restricted. "Excessive trading" is:

- One or more round-trip trades (transfers "into and out of" or "out of and into" the same fund) within a 30-day period where each buy or sell in the transaction is more than \$25,000; and
- The trading pattern did not result from automatic or system-driven transactions such as payroll contributions or loan repayments, re-mapping transactions, hardship withdrawals, regularly scheduled or periodic distributions, or periodic rebalancing through a systematic rebalancing program that is not initiated by the Plan.

Certain investment options may not be subject to these restrictions. Funds may also have their own market timing policy, and Prudential Retirement will take action, as directed by the investment provider, to enforce that provider's rule or policy.

To obtain a copy of the complete Market Timing Policy, please contact Prudential at the number reflected in Part IV of this document.

### Redemption Fees

An underlying mutual fund or a Sub-account may apply a redemption fee or other fee for certain investment transfers.

- This fee is deducted from your account.
- For a list of funds that have redemption fees, refer to the Investment Comparison Chart.

### Designated Investment Managers

A "designated investment manager" is a party designated by the plan to manage all or a portion of the assets held in or contributed to participant accounts. To determine whether your plan offers this service, please contact your plan sponsor.

### Voting Rights

If you invest in a mutual fund or registered separate account, it is your plan sponsor's right to vote for members of the fund company's board of directors and other matters of corporate policy, such as the issuance of senior securities, stock splits, and substantial changes in operations.

### Directing Your Investments:

You may specify how your future contributions to the plan are directed or make changes to existing investments in your plan either online or by phone. The website address and phone number are provided in Part IV of this document.

You may direct your new contributions to any investment in the plan.

You may direct your new employer contributions to any investment in the plan.

### Explanation of fees and expenses for general plan administrative services:

Fee Type	Fee Amount	Frequency
Basic Administration Charge	\$39.00	Annual amount deducted quarterly
Distribution Transaction Processing	\$50.00	Per applicable transaction
DSO Account Maintenance Charge	\$39.00	Annual amount deducted quarterly
DSO Withdrawal Charge	\$50.00	Per applicable transaction
Express Mail Fee	\$25.00	Per applicable transaction
Installment Payout Charge	\$5.00	Per applicable transaction
Loan Maintenance Charge	\$50.00 per outstanding loan	Annual amount deducted quarterly
Loan Processing Fee	\$95.00	Per applicable transaction
QDRO Service Charge	\$750.00	Per applicable transaction

\*DSO refers to Direct Service Option and is applicable only to participants who have separated service from the company.

Plan administration costs may include recordkeeping, legal, accounting and other costs associated with maintaining the Plan. In some cases, these fees may be applied to participant accounts either equally across all accounts, or proportionally based on account balance. In the event fees are deducted from your account, the type and amount of the fee charged will be reflected on the quarterly statement following the deduction.

### GoalMaker

GoalMaker is an optional asset-allocation service that you can use to automatically diversify your investments among the following investment options that are in your plan:



- American Century Emerging Markets Fund R6 Class
- American Funds American Mutual Fund Class R-6
- Fidelity Advisor Strategic Income Fund Class Z
- Fidelity International Index Fund
- Fidelity Contrafund K6
- Fidelity U.S. Bond Index Fund
- Fidelity Total Bond K6 Fund
- MFS International Diversification Fund Class R6
- PGIM Global Total Return Fund - Class R6
- T. Rowe Price QM U.S. Small-Cap Growth Equity Fund I Class
- Wilmington Trust Franklin Small Cap Value CIT Class R
- Guaranteed Income Fund

## Endnote

02GX	The Prudential Day One 2060 Fund commenced operations on 5/31/2013 which is the date that (1) the Fund began operations in accordance with the allocations dictated by the Funds' Glidepath, and (2) PRIAC began calculating daily unit values for the Fund. Although the Fund commenced operations on 5/31/2013, the Fund did not receive initial funding from investor plans until the applicable 8/13/2013. Prior to 8/13/2013, PRIAC calculated daily unit values based on the performance of the Underlying Funds in the fund-of-funds structure, weighted in accordance with the asset allocation of each Underlying Fund as specified by the Fund's Glidepath.
02GU	The Prudential Day One 2050 Fund commenced operations on 6/30/2009 which is the date that (1) the Fund began operations in accordance with the allocations dictated by the Funds' Glidepath, and (2) PRIAC began calculating daily unit values for the Fund. Although the Fund commenced operations on 6/30/2009, the Fund did not receive initial funding from investor plans until the applicable 8/15/2013. Prior to 8/15/2013, PRIAC calculated daily unit values based on the performance of the Underlying Funds in the fund-of-funds structure, weighted in accordance with the asset allocation of each Underlying Fund as specified by the Fund's Glidepath.
01JZ	Performance displayed for periods beginning earlier than the "Inception Date" is based on the historical returns of the oldest share class of the fund, adjusted to reflect the fees and expenses of this share class. "Since Inception" performance when shown is based on the actual performance of this share class.
02GV	The Prudential Day One 2055 Fund commenced operations on 6/30/2009 which is the date that (1) the Fund began operations in accordance with the allocations dictated by the Funds' Glidepath, and (2) PRIAC began calculating daily unit values for the Fund. Although the Fund commenced operations on 6/30/2009, the Fund did not receive initial funding from investor plans until the applicable 9/6/2013. Prior to 9/6/2013, PRIAC calculated daily unit values based on the performance of the Underlying Funds in the fund-of-funds structure, weighted in accordance with the asset allocation of each Underlying Fund as specified by the Fund's Glidepath.
02IC	The current rebalancing frequency is a combination of monthly and tolerance-based rebalancing ("Monthly/Tolerance Based Rebalancing"). Please see the fund fact sheet at <a href="http://www.prudential.com">www.prudential.com</a> for a description of Monthly/Tolerance Based Rebalancing. The performance track record reflects annual ratcheting along the Fund's Glidepath as well as daily rebalancing prior to January 2, 2015 and Monthly / Tolerance Based Rebalancing effective January 2, 2015. The performance track record for each Fund also reflects the applicable management fee and the other expenses of the Fund actually incurred (which vary from year to year). Unlike the results shown in the performance record beginning with a Fund's Funding Date, performance prior to the Funding Date does not represent actual investment by the Fund in the Underlying Funds. If the Fund had actually invested in the Underlying Fund prior to the applicable Funding Date, it is possible that the performance of the Underlying Funds could have been different and the expenses of the Fund could have been different, each of which could have affected performance of the Fund. Please note that the performance information reflects changes made to the Underlying Funds as of the effective date of each change. Please see the fund fact sheet at <a href="http://www.prudential.com">www.prudential.com</a> for a description of previous changes made with respect to the Underlying Funds.
02GK	The Prudential Day One 2025 Fund commenced operations on 6/30/2009 which is the date that (1) the Fund began operations in accordance with the allocations dictated by the Funds' Glidepath, and (2) PRIAC began calculating daily unit values for the Fund. Although the Fund commenced operations on 6/30/2009, the Fund did not receive initial funding from investor plans until the applicable 8/1/2013. Prior to 8/1/2013, PRIAC calculated daily unit values based on the performance of the Underlying Funds in the fund-of-funds structure, weighted in accordance with the asset allocation of each Underlying Fund as specified by the Fund's Glidepath.
02WW	The Prudential Day One 2065 Fund commenced operations on 6/30/2009 which is the date that (1) the Fund began operations in accordance with the allocations dictated by the Funds' Glidepath, and (2) PRIAC began calculating daily unit values for the Fund. Although the Fund commenced operations on 6/30/2009, the Fund did not receive initial funding from investor plans until the applicable 1/3/2020. Prior to 1/3/2020, PRIAC calculated daily unit values based on the performance of the Underlying Funds in the fund-of-funds structure, weighted in accordance with the asset allocation of each Underlying Fund as specified by the Fund's Glidepath.
02GH	The Prudential Day One 2020 Fund commenced operations on 6/30/2009 which is the date that (1) the Fund began operations in accordance with the allocations dictated by the Funds' Glidepath, and (2) PRIAC began calculating daily unit values for the Fund. Although the Fund commenced operations on 6/30/2009, the Fund did not receive initial funding from investor plans until the applicable 8/1/2013. Prior to 8/1/2013, PRIAC calculated daily unit values based on the performance of the Underlying Funds in the fund-of-funds structure, weighted in accordance with the asset allocation of each Underlying Fund as specified by the Fund's Glidepath.
02GF	The Prudential Day One 2015 Fund commenced operations on 6/30/2009 which is the date that (1) the Fund began operations in accordance with the allocations dictated by the Funds' Glidepath, and (2) PRIAC began calculating daily unit values for the Fund. Although the Fund commenced operations on 6/30/2009, the Fund did not receive initial funding from investor plans until the applicable 12/16/2011. Prior to 12/16/2011, PRIAC calculated daily unit values based on the performance of the Underlying Funds in the fund-of-funds structure, weighted in accordance with the asset allocation of each Underlying Fund as specified by the Fund's Glidepath.

**Endnote**

02JW	The Guaranteed Income Fund (GIF) is a group annuity product issued by Prudential Retirement Insurance and Annuity Company (PRIAC), Hartford, CT. Amounts contributed to the contract are deposited into PRIAC's general account. Payment obligations and the fulfillment of any guarantees specified in the group annuity contract are insurance claims supported by the full faith and credit of PRIAC. PRIAC periodically resets the interest rate credited on contract balances, subject to a minimum rate specified in the group annuity contract. Past interest rates are not indicative of future rates. This product is neither a mutual fund nor a bank product. PRIAC obligations are not insured by the FDIC or any other federal government agency. Contract form #GA-2020-IA-0805 or state variation thereof. Prudential Retirement is compensated in connection with this product when general account investment returns exceed the interest credited on contract balances. Prudential Retirement may earn fee revenue plus the foregoing compensation if your plan has agreed to pay contract charges--which are sometimes paid with respect to plan/participant recordkeeping and distribution services. For some plans, Prudential Retirement uses a portion of its aggregate compensation to satisfy the plan's request for allowances and for payments to defray plan expenses. If Prudential Retirement's aggregate compensation from this and other plan investment products exceeds the costs of servicing your plan, Prudential Retirement earns a profit otherwise, there is a loss.
02GQ	The Prudential Day One 2040 Fund commenced operations on 6/30/2009 which is the date that (1) the Fund began operations in accordance with the allocations dictated by the Funds' Glidepath, and (2) PRIAC began calculating daily unit values for the Fund. Although the Fund commenced operations on 6/30/2009, the Fund did not receive initial funding from investor plans until the applicable 8/1/2013. Prior to 8/1/2013, PRIAC calculated daily unit values based on the performance of the Underlying Funds in the fund-of-funds structure, weighted in accordance with the asset allocation of each Underlying Fund as specified by the Fund's Glidepath.
02GR	The Prudential Day One 2045 Fund commenced operations on 6/30/2009 which is the date that (1) the Fund began operations in accordance with the allocations dictated by the Funds' Glidepath, and (2) PRIAC began calculating daily unit values for the Fund. Although the Fund commenced operations on 6/30/2009, the Fund did not receive initial funding from investor plans until the applicable 8/23/2013. Prior to 8/23/2013, PRIAC calculated daily unit values based on the performance of the Underlying Funds in the fund-of-funds structure, weighted in accordance with the asset allocation of each Underlying Fund as specified by the Fund's Glidepath.
02H0	The Prudential Day One Income Fund commenced operations on 6/30/2009 which is the date that (1) the Fund began operations in accordance with the allocations dictated by the Funds' Glidepath, and (2) PRIAC began calculating daily unit values for the Fund. Although the Fund commenced operations on 6/30/2009, the Fund did not receive initial funding from investor plans until the applicable 8/1/2013. Prior to 8/1/2013, PRIAC calculated daily unit values based on the performance of the Underlying Funds in the fund-of-funds structure, weighted in accordance with the asset allocation of each Underlying Fund as specified by the Fund's Glidepath.
02GM	The Prudential Day One 2030 Fund commenced operations on 6/30/2009 which is the date that (1) the Fund began operations in accordance with the allocations dictated by the Funds' Glidepath, and (2) PRIAC began calculating daily unit values for the Fund. Although the Fund commenced operations on 6/30/2009, the Fund did not receive initial funding from investor plans until the applicable 8/1/2013. Prior to 8/1/2013, PRIAC calculated daily unit values based on the performance of the Underlying Funds in the fund-of-funds structure, weighted in accordance with the asset allocation of each Underlying Fund as specified by the Fund's Glidepath.
02GN	The Prudential Day One 2035 Fund commenced operations on 6/30/2009 which is the date that (1) the Fund began operations in accordance with the allocations dictated by the Funds' Glidepath, and (2) PRIAC began calculating daily unit values for the Fund. Although the Fund commenced operations on 6/30/2009, the Fund did not receive initial funding from investor plans until the applicable 9/6/2013. Prior to 9/6/2013, PRIAC calculated daily unit values based on the performance of the Underlying Funds in the fund-of-funds structure, weighted in accordance with the asset allocation of each Underlying Fund as specified by the Fund's Glidepath.

**Instructions** Please print using blue or black ink. Keep a copy for your records and bring the completed form to your Benefits/Human Resources Office.

Attention: Benefits/Human Resources Office –Please forward this form to Empower.

By completing this form you are indicating that you believe you will be eligible to make catch-up contributions to your plan. To be eligible, you will have had to attain, or will attain age 50 before the end of the year in which you're making the contribution. In order for contributions to be treated as catch-up, you will need to exceed one of the applicable statutory or plan limit on contributions. Please note that the final determination of whether contributions can be treated as catch-up, cannot be made until the end of the plan year.

Catch-up contributions are subject to the following annual limits: 2023 7,500

**About You**

Plan number

9 | 8 | 0 | 0 | 8 | 0

Sub plan number (if applicable)

0 | 0 | 0 | 0 | 0 | 1

Social Security number

| | | | - | | | - | | | |

Daytime telephone number

| | | | - | | | | - | | | | | |  
*area code*

First name

| | | | | | | | | | | | | | | |

MI

| |

Last name

| | | | | | | | | | | | | | | | | | | | | |

Address

| | | | | | | | | | | | | | | | | | | | | | | | | | | |

City

| | | | | | | | | | | | | | | | | | | | | |

State

| | | |

Zip code

| | | | | | | | | | | | | | | |

**Contribution Agreement**

**Before-Tax Contribution Election.** I wish to contribute \$ | | | | , | | | | | . | | | |  
or | | | | | % of my salary per pay period.

**Roth Contribution Election.** I wish to contribute | | | | | % of my compensation on a Roth  
(post-tax) basis.

The amount of contribution made as described above shall be transmitted to Empower as a contribution under the above mentioned plan number issued by Empower, the terms of which confer upon me non-forfeitable rights to the benefits provided by such contributions. This election is legally binding and irrevocable with respect to amounts paid while it is in effect. The number of times I may change this is subject to any restrictions in my employer's plan.

**Your Authorization**

I hereby authorize my employer to make payroll reductions of the stated amount I have indicated.

X

Date

| | | | | |

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*Participant's signature***Your Employer's Authorization**

X

Date

| | | | | |

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*Employer's signature*

**This page is intentionally left blank.**

**Instructions**

- Complete this form in its entirety.
- Gather the appropriate documentation as requested in the 'Required Information' section of this form.
- Mail or fax this completed form and documentation as instructed below.
- Contact your previous recordkeeper or plan sponsor to initiate a disbursement from your previous account to Empower.

**Form and  
Check  
Direction**

You should use this form if you want to roll over eligible money to your current account with Empower.  
**Please complete using blue or black ink.**

Keep a copy of this form for your records and send the completed form and check to the following address. All checks, whether sent by you or your prior employer's plan, should be payable to 'Prudential for the benefit of (participant's name)' and should also include the last 4 digits of the individuals social security number. Please mail to the following address.

**Empower**  
30 Scranton Office Park  
Scranton PA 18507-1789  
Fax: 1-866-439-8602

**For Assistance**  
Call 1-877-778-2100  
Say "consolidate"

**Note:** Receipt of the completed form is required within 30 days of the receipt of check. Failure to send us the completed form may cause the check to be returned.

**About  
You**

To ensure proper and timely processing, please complete all fields below.

Plan number	Sub plan number (if applicable)	
<input type="text" value="9"/> <input type="text" value="8"/> <input type="text" value="0"/> <input type="text" value="0"/> <input type="text" value="8"/> <input type="text" value="0"/>	<input type="text" value="0"/> <input type="text" value="0"/> <input type="text" value="0"/> <input type="text" value="0"/> <input type="text" value="0"/> <input type="text" value="1"/>	
Social Security number	Daytime telephone number	
<input type="text"/> <input type="text"/> <input type="text"/> - <input type="text"/> <input type="text"/> - <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	<input type="text"/> <input type="text"/> <input type="text"/> - <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> - <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	
	<small>area code</small>	
First name	MI	Last name
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City	State	Zip code
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Date of birth	Gender	Original Date Employed
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<small>month</small> <small>day</small> <small>year</small>		<small>month</small> <small>day</small> <small>year</small>

**Prior Retirement Plan Provider and Plan Information**

To ensure proper and timely processing, please complete all fields below. You must include a copy of a statement from your prior retirement plan provider.

Prior retirement plan provider name

Prior plan account number

Prior retirement plan provider address

City

State

Zip code

Prior retirement plan provider daytime telephone number

*area code*

Previous retirement plan name

What type of plan are you rolling/transferring **FROM?**

401(k)

401(a)

403(a)

Cash Balance

403(b)

IRA

Governmental 457(b)

Simplified Employee Pension (SEP) Plan

Please liquidate and rollover/transfer:

Total Account Value

**OR**

\$  ,  .00

**Rollover Allocation Information**

If you **are enrolled** in the Plan and you have not made a rollover investment election by the time your rollover is processed, your rollover contribution will be invested in the same allocation as your employee contributions, **otherwise** it will be invested according to your current allocation. If you **are not enrolled** in the Plan, your rollover contribution will be invested in the default investment option selected by your Plan.

Any Roth dollars will be invested in the same allocation as your Roth contributions (if applicable).

If you wish to change your investment elections or transfer funds (if allowed under your plan), you can do so by calling the toll-free at the number on the first page or go online at [www.prudential.com/online/retirement](http://www.prudential.com/online/retirement).

**Required Information**

In order for your rollover to be approved, please be sure to submit proof to ensure the assets are acceptable and the plan satisfies the Code Sections indicated.

You will be required to provide the following documentation from the distributing retirement plan or IRA.

- A copy of a statement from the distributing plan or carrier that includes the plan name and identifies the type of plan (i.e., 401(a), 401(k) etc.),

**OR**

- A letter from the distributing plan or plan representative stating the plan is qualified under the applicable section of the Internal Revenue Code, or a copy of the plan's most recent determination letter or opinion letter.

**Minimum Distribution Information**

I understand that if I am required minimum distribution age or older, the distributing provider is required to process the Required Minimum Distribution before these funds are rolled over to Empower. I further understand that I need to direct the prior provider to distribute my Required Minimum Distribution prior to processing this rollover.

**Disclosures**

If your transaction includes **after-tax dollars and/or Roth contributions**, your current provider or custodian needs to provide the amount of the **after-tax dollars and/or Roth contributions** along with the check, otherwise the entire amount will be applied as before-tax. Not all plans accept rollovers/transfers of **after-tax and/or Roth**. \*For Roth rollover contributions, a letter from the prior plan's administrator that provides (1) the amount of Roth contributions (basis) being rolled over, and (2) your "Roth Start Date."

The law requires that any withdrawals made of after tax monies from a retirement plan must have a proportionate amount of earnings attached to them. This means that if you happen to have after tax contributions that were made to your account in 1986 or before, you can take a withdrawal at a future date of just the principal amount and you will not be required to include earnings. Any after tax contributions made after that date you will be required to take a proportionate amount of earnings. Your prior record keeper should have been tracking your pre-1987 and post-1986 after tax contributions.

Please note: If Prudential does not receive the breakdown of your pre-1987 and post 1986 after tax contributions, the monies will be deposited as post 1986 after tax monies and will have a proportionate amount of earnings attached to them for any future withdrawals until such time as you provide documentation to prove otherwise. If Prudential does not receive your Roth start date or year, we will default it to current day.

**Your Authorization**

I, the Plan participant, certify that all information on this form is accurate. I also certify that this transaction was distributed from a plan intended to satisfy the requirements of I.R.C. § 401(a), 403(a), 403(b), 457 (governmental only), or an IRA established pursuant to IRC § 408 and, which to the best of my knowledge, does satisfy them.

I additionally certify that this distribution can be rolled over into my account with Empower because it:

- 1) is not one of a series of substantially equal periodic payments (not less frequently than annually) distributed over my life or life expectancy (or the joint lives [or joint life expectancies] of me and my beneficiary) or over a period equal to or greater than 10 years,
- 2) was received by me not more than 60 days before the date of the rollover to the Plan,
- 3) would be includible in gross income if not rolled over in its entirety, unless after-tax or Roth contributions, which have been previously taxed.
- 4) does not represent a Required Minimum Distribution, a hardship distribution, or a corrective distribution (for example: corrections of elective deferrals or elective contributions, etc.), and
- 5) was distributed to me as an employee (not as a beneficiary) or as a surviving spouse.

**X**

*Date*

*Participant's/Account Owner's signature*

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